



BUDGET COMMITTEE
Town of Hollis
Seven Monument Square
Hollis, New Hampshire 03049
Tel. 465-2209 FAX 465-3701

Minutes of April 27, 2010

Meeting was held in the Community Room, Hollis Town Hall. The Budget Committee was called to order by Chris Hyde, Chairman at 7:05 PM.

Members present: Chris Hyde, Chairman; Mike Harris Vice-Chairman, Frank Whittemore, Ray Valle, Tom Gehan, Mark LeDoux

Also present: Paul Calabria, Finance Director

BudComm Minutes of Feb 10:

Motion to accept as proposed by Ray V, 2nd by Chris H

Motion carried 6-0

BudComm Minutes of Feb 23:

Motion to accept as proposed by Mike H, 2nd by Frank W

Motion carried 6-0

BudComm Minutes of Mar 23

Motion to accept as proposed by Frank W, 2nd by Tom G

Mike H recommended spelling names out instead of initials. Mike H also recommended spelling acronyms initially and then abbreviating subsequent notations.

Motion as amended carried 6-0

Town Report:

Mark L - Farley building has some serious structural issues that are going to have to be addressed before too long. DPW is still analyzing the situation as to ongoing cost. Woodmont was discussed at a recent meeting, to come up with a plan for the dilapidated buildings. Suggested to take down one building per year.

Paul C - Health insurance costs were higher than expected for the first quarter. Buildings Expendable Trust Fund also had some unanticipated expenses.

Mark L - Farley building needs to be renovated and brought up to code. It was originally deeded to the town for educational purposes. Otherwise it reverts to the estate. A decision on the way forward needs to be made. Chris H recommended adjusting the deed so that the town has legal right to proceed with alternate uses for the building.

Mark L - Discussed the actuarial report. The results were in alignment with the decisions made by the BOS and BudComm to not support the factfinders' report. The report indicates that the preliminary Present Value of Future Benefit Payments for the Town at January 1, 2009 is \$2,059,469. Much discussion ensued on the contents and implications of the report. Mark L suggested a joint meeting with the Board of Selectmen(BOS) and BudComm, on 6/14 or 6/28, with the actuary to clarify the assumptions that went into creating the report. Many questions remain; for example, what effect lower rates of return would have on

Budget Committee Minutes April 27, 2010

the bottom line. Paul C to investigate which other towns in NH might be in a similar situation. Chris H stated that the BudComm needs a better understanding of retiree benefits/state subsidies and suggested that some time next meeting be dedicated to that topic.

School Report:

Susan Benz absent. Negotiations are ongoing w/Professional Staff. Agreement needed by May 6. May 17th - Community Room available for BudComm meeting regarding Collective Bargaining Agreement(CBA) language? Paul C to confirm.

Public Input:

None

Chris Heiter-Hollis Energy Committee:

Discussion of Energy Grant & loan payback options. Three payment options exist for the SmartStart grant. Much discussion ensued regarding the optimum payment schedule

Mike H moved to recommend that the town accept Option 2. 2nd by Frank W. Motion carried 6-0

Mike H moved to recommend that the Hollis School District accept Option 2. 2nd by Tom G. Motion carried 5-0-1 (Ray V abstained)

Other items:

-Road Inventory

Mark L discussed Dow Road. A public hearing was scheduled for next week with Jeff Babel, DPW director, to discuss the plan for improvements.

-Tradeoffs of Contracted Services

Mark L - DPW truck replacement: BOS discussion as to whether to replace the truck or contract out as need arises. Also the BOS will study current DPW staffing levels and what if any contracted services could be used and their cost and benefit trade-offs.

Other Business:

None

Motion to adjourn made by Mike H and seconded by Mark L. Meeting adjourned: 9:04 p.m.

Respectfully submitted,
Barbara Kowalski, Tax Collector
Paul Calabria, Finance Officer